Mr. Nolan offered the following resolution and moved for its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-10-113

RESOLUTION - CANCELING GRANT FUND RECEIVABLES

WHEREAS, various receivable balances remain on the balance sheet of the grant fund; and

WHEREAS, the Chief Financial Officer has investigated the receivable balances and has determined that these receivables should be canceled;

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that the following grant receivable balances in the amount of \$178.75 be and the same are hereby canceled:

2009 Summer Food Program \$178.75

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None ABSENT: None ABSTAIN: None Date: June 16, 2010

CAROLYN CUMMINS BOROUGH CLERK

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Highlands at a meeting held on June 16, 2010.

BOROUGH CLERK/DEPUTY CLERK